**Market Notice**

**Date: 1 April 2020**

**Subject: Full Capital Reduction** – **Callable Bond**

**(FIRSTRAND BANK LIMITED – “FRB20”)**

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED – FRB20** note programme, investors are herewith advised of the FullCapital Reduction of the below note, effective **15 April 2021.**

The reduction is due to the early redemption of the listed debt securities by the Issuer, in accordance with the Terms and Conditions of thenote**.**

|  |  |  |
| --- | --- | --- |
|  | **Reduction in nominal amount** | **Remaining nominal amount in issue** |
| **FRB20 –**  **ZAG000135385** | R 645,000,000 | R 0.00 |
|  |  |  |
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For further information on the Note issued please contact:

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